



COOCH BEHAR PANCHANAN BARMA UNIVERSITY

B.Com. Honours 3rd Semester Examination, 2019

COMMERCE

CORPORATE LAWS

GE-3 (GECOMM3)

Time Allotted: 2 Hours

Full Marks: 40

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

GROUP-A

Answer any one question from the following

15×1 = 15

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| 1. (a) What is meant by lifting of corporate veil? | 6 |
| (b) Briefly discuss the characteristics of a company. | 9 |
| 2. (a) Define Articles of Association. What are the contents of Articles of Association? | 2+10 |
| (b) What is Red-herring Prospectus? | 3 |
| 3. (a) Discuss the legal position of the directors of a company. | 12 |
| (b) Define managing director. | 3 |

GROUP-B

Answer any one question from the following

10×1 = 10

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| 4. What is the time limit of holding a statutory meeting? What is called an annual general meeting? State four items usually discussed in a board meeting. | 2+2+6 |
| 5. Discuss about the rights and obligations of depositories. | 5+5 |
| 6. Discuss the provisions of Companies Act relating to payment of dividend. | 10 |

GROUP-C

7. Answer any *one* question from the following: 5×1 = 5
- (a) Write short note on NCLT. 5
- (b) Write in brief about buyback of shares. 5
- (c) Write short note on Auditor's Report. 5

GROUP-D

8. Answer any *ten* questions from the following: 1×10 = 10
- (a) What is e-voting?
- (b) What are the two methods of winding up of a company?
- (c) What do you mean by Depositories?
- (d) Who is called an independent director?
- (e) What is Notice of a meeting?
- (f) What do you mean by one person company?
- (g) What is meant by meeting through video conferencing?
- (h) Define forfeiture of share.
- (i) What do you mean by Prospectus?
- (j) What is Final dividend?
- (k) What is Sweat Equity Share?
- (l) How many days before the notice of an annual general meeting to be served?
- (m) What is whistle-blowing?
- (n) What is the primary objective of Audit?
- (o) What is meant by association not for profit?

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