

MATHABHANGA COLLEGE
B.Com 1st Semester (Honours)
Class test-2022
Paper name- Microeconomics
Paper Code-GE-1.1

Answer any one question from the following.

10 x1=10

1. Establish the relationship between AR MR and price elasticity of demand .
2. Discuss Cournot's duopoly model.
3. Discuss equilibrium of a price discriminating monopolist. When price discrimination is profitable?

Answer any one question from the following.

5x1=5

4. What are the characteristics of Monopolistic competition ?
5. Mention any five differences between monopoly and perfect competition.
6. What is the relationship between AC and MC?

5. Answer any five questions from the following.

1x5=5

- a) What do you mean by cross elasticity of demand?
- b) What is Indifference Curve ?
- c) What is law of demand ?
- d) Draw AFC curve.
- e) What is meant by inferior goods.
- f) What is duopoly ?
- g) Write down the conditions of profit maximisation of a firm under perfect competition in the short run.
- h) Draw demand curve when price elasticity of demand is infinity.